

Business Visa[®] Credit Card Application



BUSINESS INFORMATION

Legal Name of Business: _____ Federal Tax ID #: _____

Mailing Address: _____ City: _____ State: _____ Zip: _____

Physical Address: _____ City: _____ State: _____ Zip: _____

Phone: (____) _____

Legal structure of business: Corporation Partnership Limited Liability Company
 Sole Proprietorship Non-Profit Other: _____

Does your business currently have existing business credit cards with First Bank & Trust? Yes No

Requested credit limit: _____

Billing Option (If you already have an account, we will default to current billing option.):

Individual (Each cardholder has a separate limit and statement produced each payment cycle.)

Consolidated (One limit is shared by all cardholders and one statement is produced each payment cycle.)

CARDHOLDER INFORMATION

Information is not reported to the credit bureau. Additional documents may be requested in order to approve your credit card application.

Cardholder Name (to appear on card):

Cardholder Address: _____

City: _____ State: _____ Zip: _____

Home Cell Work Phone: (____) _____

Date of Birth: _____ SSN: _____

Driver's License Number: _____

Business Name (to appear on card - max. 21 characters):

Owner/Authorized Officer Title: _____

Credit Limit: _____

Complete only if Individual Billing is selected above.

Cardholder Name (to appear on card):

Cardholder Address: _____

City: _____ State: _____ Zip: _____

Home Cell Work Phone: (____) _____

Date of Birth: _____ SSN: _____

Driver's License Number: _____

Business Name (to appear on card - max. 21 characters):

Owner/Authorized Officer Title: _____

Credit Limit: _____

Complete only if Individual Billing is selected above.

ADDITIONAL FEATURES

Please select if you would like to receive additional information on the following services:

Admin Template - This feature provides authorization for FBT to discuss account information with authorized business staff.

Automatic Payments - Schedule automatic payments to pay your Business Credit Card statement in full each month.

AUTHORIZATION (Owner/Manager)

By signing below, I certify that I am an authorized signor for _____, and that I am applying for credit as described in this application. I also authorize the individuals on this form to use their credit cards for business purposes as prescribed in company policy.

Signature: _____ Title: _____ Date: _____





ADDITIONAL CARDHOLDER INFORMATION

Information is not reported to the credit bureau. Additional documents may be requested in order to approve your credit card application.

Cardholder Name (to appear on card):

Cardholder Address: _____

City: _____ State: _____ Zip: _____

Home Cell Work Phone: (____) _____

Date of Birth: _____ SSN: _____

Driver's License Number: _____

Business Name (to appear on card - max. 21 characters):

Owner/Authorized Officer Title: _____

Credit Limit: _____
Complete only if Individual Billing is selected on Page 1.

Cardholder Name (to appear on card):

Cardholder Address: _____

City: _____ State: _____ Zip: _____

Home Cell Work Phone: (____) _____

Date of Birth: _____ SSN: _____

Driver's License Number: _____

Business Name (to appear on card - max. 21 characters):

Owner/Authorized Officer Title: _____

Credit Limit: _____
Complete only if Individual Billing is selected on Page 1.

Cardholder Name (to appear on card):

Cardholder Address: _____

City: _____ State: _____ Zip: _____

Home Cell Work Phone: (____) _____

Date of Birth: _____ SSN: _____

Driver's License Number: _____

Business Name (to appear on card - max. 21 characters):

Owner/Authorized Officer Title: _____

Credit Limit: _____
Complete only if Individual Billing is selected on Page 1.

Cardholder Name (to appear on card):

Cardholder Address: _____

City: _____ State: _____ Zip: _____

Home Cell Work Phone: (____) _____

Date of Birth: _____ SSN: _____

Driver's License Number: _____

Business Name (to appear on card - max. 21 characters):

Owner/Authorized Officer Title: _____

Credit Limit: _____
Complete only if Individual Billing is selected on Page 1.

INTERNAL USE ONLY

Loan Officer Name: _____

Approved By: _____ Date: _____





EARN REWARD POINTS ON EVERY CREDIT CARD TRANSACTION!

How It Works

Just use your First Bank & Trust business credit card to earn one (1) point for every \$1 you spend. Points can be redeemed for merchandise, gift cards, and travel awards.

Reward Yourself

You can select from travel rewards or hundreds of merchandise options, such as golf clubs, outdoor gear, appliances, electronics, toys, and more. Or, redeem your points for gift cards to your favorite restaurants and stores. Ask your banker to see a rewards redemption brochure, or visit WWW.BANKEASY.COM and click on the "Dream Points Rewards" link.

Travel Rewards

Dream Points offers you complete freedom to choose when and where you want to travel. With as few as 25,000 points, you can earn free round-trip airline tickets, vacation getaways, and more! With Dream Points, you can fly major airlines and stay at major hotel properties. Best of all, there are no blackout dates or complicated frequent flyer or preferred customer programs to join.

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for purchases	13.9%
APR for balance transfers	13.9%
APR for cash advances	13.9%
Penalty APR	None
Minimum interest charge	If you are charged interest, the charge will be no less than \$.50.
Fees	
Annual Fee	None
Transaction Fees: <ul style="list-style-type: none"> ■ Balance Transfer ■ Foreign Currency Conversion ■ Cash Advance 	None Up to 1% of each transaction converted to U.S. dollars. Either \$5 or 3% of the amount of each cash advance, whichever is greater.
Penalty Fees: <ul style="list-style-type: none"> ■ Late Fee ■ Returned Payment 	up to \$25 up to \$25
Other Fees: <ul style="list-style-type: none"> ■ Account Handling Fee ■ Statement Copy Fee ■ Pay By Phone Fee ■ Reinstatement Fee ■ Rush Card Fee ■ Lost/Stolen Replacement Card Fee 	\$25 - if it is necessary to place restrictions on account \$2.50 per page \$5 \$25 \$30 \$5

How we calculate your balance: We use a method called "average daily balance (including new purchases)."
 These disclosures were accurate as 8/15. The information may have changed after this date. To find out what may have changed, write us at: PO Box 6000, Brookings, SD 57006.

Change in Terms: We may, at our sole discretion, change our respective policy, procedures, forms, or any term or condition of this Agreement, including the rate and its method of calculation. We may also terminate any service or services that we deem necessary. Changes will be effective as of the date the Change Notice was delivered or mailed to the Company.

Sample Merchandise Rewards

To view the many reward options available through our Dream Points program, follow these three simple steps:
 STEP 1: Go to the Business Card rewards site <https://www.dreampoints.com/fbtbusiness/>
 STEP 2: Scroll to the bottom of the page and click the "Browse My Rewards" button.
 STEP 3: In the top left corner, click on "Browse Rewards". From there you have access to all the rewards!



Business Visa[®] Credit Card Agreement



This Business Credit Card Agreement ("Agreement") is made between First Bank & Trust ("Issuer," "we" or "us") and the undersigned ("Company" or "you") to facilitate a corporate credit card ("Business Credit Card" or "Card") for the use of the Company's agents, representatives, and employees (hereinafter referred to individually as "Company Agent" and collectively as "Company Agents") for business purposes.

1. DEFINITIONS

- **Business Credit Card** — a bank Card or Credit Card and the related Company account number issued under the terms of this Agreement by Issuer to Company for business use (including purchases and cash advances). The Business Credit Card includes the embossed name of Company, together with the name of the Company Agent to whom the credit card will be given as designated by Company.
- **Company Account** — a bank Card or Credit Card and the related Company account number issued under the terms of this Agreement by Issuer to Company for business use (including purchases and cash advances). The Business Credit Card includes the embossed name of Company, together with the name of the Company Agent to whom the credit card will be given as designated by Company.

2. **PROCEDURES.** Company agrees to comply with all procedures governing bankcard operations, whether enacted by respective card organizations or by Issuer. In the event any provision of the same is not directly applicable to Company, such provision shall nevertheless apply to establish the standards of care, conduct, responsibility, and timeliness of action required. Company agrees to be bound by the terms of the Cardholder Agreement for each Business Credit Card, which terms are incorporated herein by reference.

3. **ISSUANCE OF CARDS.** Each Business Credit Card will be issued under a separate number and constitutes a separate account of Company with Issuer, upon which a separate billing or statement may be rendered monthly. The composite or aggregation of all such Business Credit Card accounts is referred to as the Company Account, as previously defined. Company will provide to Issuer the names of Company Agents to be embossed on the Business Credit Cards for business use (as opposed to personal, family, household, or agricultural use). Issuer will issue Business Credit Cards in the name of the Company and in the names of the Company Agents designated by Company. The Business Credit Card will be mailed to Company Agents at the addresses indicated by Company. Issuer may limit the number of Business Credit Cards issued per account. The Business Credit Cards remain property of Issuer and must be surrendered to us upon demand. Issuer reserves the right to cancel and/or modify any or all cardholder privileges, without notice.

4. **CREDIT DECISIONS.** Issuer retains sole discretion and control over the aggregate credit line available to the Company through the combined number of Business Credit Cards outstanding. Company grants authorization to Issuer and its representative(s) to review the credit standing of Company when opening, renewing, or reviewing the Company Account. Issuer may increase or lower the Company credit limit as Issuer deems appropriate. Issuer may temporarily or permanently terminate credit privileges, cancel one or more of the Business Credit Cards, and/or require payment of the entire Company Account balance if credit limits are exceeded, Company becomes insolvent, Company supplies Issuer false or misleading information, Company fails to make timely payments on the Company Account, Company violates any agreement with Issuer, Issuer terminates this Agreement, or Issuer has reason to doubt the ability of Company to repay the Company Account and/or ongoing charges.

5. **USAGE.** Issuer assumes no risk as to Company authorization for credit extended pursuant to the use of the Business Credit Cards. All purchases and advances made by Company Agents will be deemed authorized by the Company, unless Issuer has received reasonable prior notification to the contrary. Company bears absolute, total, and unconditional responsibility and liability for the use of the Business Credit Cards, regardless of the purpose of the use and whether the use is for purchases or cash advances. Company acknowledges that Issuer is providing such service to Company as an accommodation only; and, except as otherwise provided by law, Issuer is not responsible in any way for the manner in which the Business Credit Cards are utilized.

6. **LIABILITY FOR UNAUTHORIZED TRANSFERS.** Company waives all limitations and defenses it may assert against Issuer concerning unauthorized use of a Business Credit Card. Company agrees to notify Issuer if any Business Credit Card is lost, or stolen, or if statement of account(s) contains any unauthorized transactions. Company will not be liable for unauthorized use that occurs after you notify us through our agent at 1-800-442-4757 orally of the loss, theft, or possible unauthorized use. If Company fails to report unauthorized use of a Business Credit Card within sixty (60) days after the issuance of a periodic statement showing unauthorized use, the Company's loss may be unlimited with respect to transactions after that sixty (60) day period. If there is substantial evidence of gross negligence or fraudulent handling of the account, or Business Credit Card, Company's liability will be unlimited.

7. **COMPANY'S OBLIGATIONS.** Company will complete and deliver to Issuer a written request for issuance of a Business Credit Card on a form approved by Issuer. This request must include a complete list of those Company Agents whose names are to be embossed on Company Business Credit Cards. Company will provide to Issuer written notice of any and all monetary limitations Company desires to place on the credit authority of individual Company Agents. Company will ensure Business Credit Cards are signed immediately upon receipt by the Company Agent. Company will instruct Company Agents on the permitted usage of the Business Credit Cards and, to the extent and degree Company shall deem appropriate, monitor such usage for compliance and authorized purpose. You agree to immediately notify us when you terminate a Company Agent's rights and to promptly return the Business Credit Card to us. Company will be responsible for all charges made on any Business Card prior to such notification and will hold Issuer harmless for any losses incurred in connection with the failure to notify Bank of such termination.

8. **RELATIONSHIPS.** Company is the Cardholder and the only party with which the Issuer has a contractual relationship with reference to any use of the Business Credit Cards. All transactions resulting in charges to Business Credit Cards shall create the relationship of debtor/creditor between the Company and Issuer. Issuer shall be the sole owner and holder of all rights and remedies incident to such indebtedness, except such rights as it may assign to third parties. The Company Agents will not have a direct relationship with the Issuer and are not considered individual cardholders with a debtor/creditor relationship with Issuer. Rather, Company Agents are merely individuals authorized by the Company to incur debt on the Company's account with Issuer. Company will directly reconcile any disputes with individual Company Agents concerning authorization and respective charges.

9. PAYMENTS.

- Company will pay all amounts due on the Company Account, which will include transactions on all Business Credit Cards, including finance charges at the rate stated and in the manner computed on each monthly statement, as well as annual fees, copy charges, or any other charges properly made to the Company Account. Although the entire balance of the Company Account may be paid at any time, a minimum monthly payment must be paid each month (together with any outstanding minimum charges from prior months) during the term of this Agreement. The monthly Company Account statements will be the documents that evidence the obligation of Company to pay Issuer, unless written notice of any billing error is received by Issuer within sixty (60) days of the Issuer's mailing of the statement on which the respective charge first appeared.

- Issuer may accept partial payments that are marked "payment in full" or with similar endorsements or markings without losing its rights under this Agreement, including the right to receive payment in full. Company will designate at the time of each payment the individual account(s) comprising the total payment. The Issuer may apply, reverse, and reapply any such payment to obligations owing under the Company Account, as it, in its discretion, deems appropriate.

10. **POINT OF SALE TRANSACTIONS.** The use of the Business Credit Card to purchase goods and services at the merchant locations constitutes a simultaneous charge upon the account, even though the charge may not actually be posted to the account until a later date. Company and Company Agents may use the Business Credit Cards only in the manner and for the purpose authorized by this Agreement. Issuer may recognize a transaction even if we have not authorized it, but that does not mean we will authorize the same type of transaction again. Company does not have the right to stop payment on any point of sale transactions originated by use of the Business Credit Card.

11. **CHANGE IN TERMS, PROCEDURES, NOTICE.** The relationship between the parties entering into this Agreement may change in the future because the following change frequently and readily: rules governing card organizations, the bankcard market, and federal, state, and local law. Issuer, in its individual and sole discretion, may change its respective policy, procedures, or forms or a term or condition of this Agreement or terminate any service. Company agrees to comply with any such changes, which shall be effective as indicated on any change notice. No other amendments to this Agreement may be made except in writing signed by all parties hereto. Change notices shall be made by Issuer mailing or delivering a copy of the change notice to the Company at Company's address as listed in the Agreement or as listed in the records of the Issuer. Company has the responsibility of ensuring that the Company's address in such records is current and correct. No change shall be effective less than three (3) bank business days from the date of the mailing or delivering, unless otherwise required by law or card organization rules. A change notice shall be effective whether or not it is actually received by Company. All change notices shall apply to and affect all transactions subsequent thereto. Use of the Business Cards after notice of change shall constitute consent to any such change.

12. **CURRENCY CONVERSION.** If Company effects a transaction at a merchant that settles in a currency other than U.S. dollars, Visa[®] will convert the charge into a U.S. dollar amount. Visa[®] will use its currency conversion procedure. Currently, the currency conversion rate used to determine the transaction amount in U.S. dollars for such transactions is generally either a government mandated rate or a wholesale rate determined by Visa[®] for the processing cycle in which the adjustment factor established from time to time by Visa[®]. The currency conversion rate used on the processing date may differ from the rate that would have been used on the purchase or cardholder statement posting date. For each purchase transaction in a foreign currency that has been converted into a U.S. dollar amount by Visa, Issuer may pass along the Foreign Currency Conversion Fee in the amount provided to us by Visa.

13. **FEES.** The Company authorizes Issuer to charge the Company for all transactions and fees resulting from the use of the Card. Fees are provided to Company in the Visa[®] Business Cardholder Agreement, which is incorporated by reference herein.

14. **ADDITIONAL RISK ASSOCIATED WITH USE OF BUSINESS PURPOSE CARDS.** You agree that by allowing anyone to use your card, you will not have the benefit of any consumer law limiting liability with respect to the unauthorized use of your Card. This means your liability for the unauthorized use of your Card could be greater than the liability in a consumer credit card transaction. You accept and agree to undertake the additional risk and greater measure of liability associated with the use of business purpose cards as described in the Agreement.

15. **TERMINATION.** We may terminate your privileges under this Agreement or cancel or limit your privileges to make Purchases or obtain Cash Advances at any time, with or without cause without notice or liability. If we ask, you must return your Cards to us, cut in half. You agree that you will not try to make any Purchases or obtain Cash Advances after you have been notified that your privileges to use your Account have been canceled. You may cancel this Agreement by returning all Cards issued on your Account to us, cut in half. Your or our termination or cancellation will not affect your existing obligations under this Agreement.

16. **SEVERABILITY.** If any provision of the Agreement is determined to be unlawful or unenforceable for any reason, the remainder of the Agreement will remain enforceable.

17. **ENTIRE AGREEMENT.** This Agreement and those matters expressly incorporated herein by reference, including but not limited to any and all exhibits, constitute the entire agreement between the undersigned parties and supersede all oral negotiations or prior writings.

18. **WAIVER.** No term or condition of this Agreement may be waived unless all parties sign a written waiver hereto. Any waiver of any term, condition, or any right of Issuer under this Agreement on any occasion shall not be deemed a continuing waiver or a waiver of any other term or condition, unless a written continuing waiver is signed.

19. **VENUE AND JURISDICTION.** Company consents to be subject to the jurisdiction and venue of the Circuit Court for the Third Judicial Circuit, State of South Dakota, and agree that such court shall be the sole and exclusive jurisdiction and venue of all court actions of disputes or claims arising from or relating to this Agreement or the Account relationship.

20. **ASSIGNMENT.** This Agreement may not be assigned by Company. The Issuer may assign this Agreement.

21. **GOVERNING LAW.** This Agreement and all transactions related hereto shall be subject to the laws of the State of South Dakota without regard to its conflict-of-law rules.

22. **ERROR RESOLUTION.** You agree to examine your receipts and periodic statements using ordinary care and to report any errors or problems to us within a reasonable time. You agree that the time to examine your statement and report to us will depend on the circumstances, but will not, in any circumstance, exceed a total of 60 days from when the statement containing the error or problem was first mailed or made available to you. If you do not report within 60 days, we will be entitled to treat such information as correct and you will be precluded from asserting otherwise. You further agree that if you fail to report to us within 14 days from when the statement was first mailed or made available to you that we will not be required to pay interest on any refund to which you may be entitled. We will only re-credit your account for errors or problems as required by law. Call or write us immediately with errors or questions about your electronic transfers at the telephone number or address listed in this agreement. If you tell us orally, we may require your complaint or question in writing within 14 business days. If you provide us with timely notice of an error or problem in your periodic statement, we will investigate the matter and notify you of the results as soon as reasonably possible under the circumstances. You may ask for copies of the documents that we used in our investigation.

23. **LOST OR STOLEN CARDS.** Company agrees to promptly report any lost or stolen cards to Issuer's agent by calling 1-800-442-4757 or writing to: Card Services, P.O. Box 498181, Cincinnati, OH 45249-9860

24. **BUSINESS CARDHOLDER AGREEMENT.** Each Company Agent is provided with and bound by the Visa[®] Business Cardholder Agreement, which is incorporated by reference herein.

On behalf of Company, I hereby agree to all terms and conditions disclosed. I certify that I am authorized to initiate this application and enter into this agreement.

COMPANY NAME: _____

FIRST BANK & TRUST

BY: _____

BY: _____

TYPED/PRINTED NAME: _____

TYPED/PRINTED NAME: _____

TITLE: _____

TITLE: _____

